**LISVANE MEMORIAL HALL TREASURER’S REPORT FOR THE YEAR**

**1 MARCH 2024 TO 28 FEBRUARY 2025**

Lisvane Memorial Hall became a Charitable Incorporated Organisation on 2 December 2024. This is effectively a new charity and consequently we have a new Charity Number and the Charity Commission requires two sets of accounts for the two different charities. However, for the purposes of our AGM, I have also combined them so that we can make a comparison with the previous year.

Income from lettings has decreased slightly, we also received some welcome donations and the continuing recruitment drive for the Building Fund (‘100 Club’) has also increased income, with 71 shares held at the end of financial year.

Expenditure, excluding the Section 106 works, reduced slightly, partly because energy costs declined further, but also because trustee’s energies were focused on the major works funded by Section 106.

Section 106 money is money paid by developers to Cardiff Council to mitigate the impacts on the community of the new houses they build. We were offered £80,000 to fund various projects, the main one being refurbishment of the Main Hall kitchen. The money is paid to us after Cardiff Council have inspected and approved the work carried out. £53,353.98, which has been refunded, was spent on the Main Hall Kitchen and redecoration of the Main Hall; there is also a payment for materials for the disabled toilet refurbishment, which will be completed in the current financial year.

The outcome is that we have ended the year with a healthy bank balance.

Looking forward to 2025/26, the accounts will show the completion of the Section 106 projects: refurbishment of the disabled toilet, refurbishment of the stage blocks, upgrade of the Main Hall sound system, replacement of several doors and further redecoration.

We have started considering our next tranche of work, possible projects being improvements to the Small Hall (to include an audio-visual system) and kitchen, external improvements to access for those with mobility impairments and energy efficiency improvements such as solar panels, heat pumps and battery storage.

I would like to thank David Ainsworth (Fellow Chartered Accountant, Institute of Chartered Accountants in England and Wales) for auditing our accounts.

S. Johnson

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LMH Treasurer

9 April 2025